

# FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Jeff S Wagner

(814)887-5543

Extn :

\_\_\_\_\_  
Contact Person

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Telephone

\_\_\_\_\_  
Extension

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jwagner@smethportschools.com

\_\_\_\_\_  
Email Address



FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/26
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.  (A x B x TR) - C: \$21,191.97 C x 2%: \$10,376.40	There are 148 properties below the value of the exclusion. An amount must be reallocated to meet the total amount of the exclusion allocation.
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 1200, Object 100: \$913,570.00 Function 1200, Object 200: \$941,910.00	The benefit cost now exceed the salaries of support staff individuals.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$125,291.00 Function 2200, Object 200: \$161,233.00	When the State account code changed for teacher tuition reimbursement to the 2200's it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceeded the salaries of the 2 professionals & 1 supp
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, increases in cyber charter education expenses and unanticipated inflationary costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund balance is used to provide cash flow during low revenue periods. The district would be forced to borrow money each May if it were not for the fund balance to cover expenses that occur before the June 1st Basic Education Subsidy is receive
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is used to offset the increases in PSERS, make up for loss real estate tax revenue, offset increased benefit costs, capital project designations, and offset debt service due to the lack of PlanCon.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,138,211
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,550,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$7,688,211</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,953,655
7000 Revenue from State Sources	12,727,588
8000 Revenue from Federal Sources	363,237
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$18,044,480</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$25,732,691</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	3,046,840
6113 Public Utility Realty Taxes	4,000
6114 Payments in Lieu of Current Taxes - State / Local	165,000
6115 Payments in Lieu of Current Taxes - Federal	26,315
6120 Current Per Capita Taxes, Section 679	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,000
6150 Current Act 511 Taxes - Proportional Assessments	670,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	314,500
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	21,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	527,000
6990 Refunds and Other Miscellaneous Revenue	5,000

**REVENUE FROM LOCAL SOURCES \$4,953,655**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	7,855,054
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	889,610
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	28,750
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,000
7340 State Property Tax Reduction Allocation	516,711
7360 Safe Schools	121,580
7505 Ready to Learn Block Grant	945,883
7810 State Share of Social Security and Medicare Taxes	322,000
7820 State Share of Retirement Contributions	1,550,000

**REVENUE FROM STATE SOURCES \$12,727,588**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	249,689
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	20,341
8517 Title IV - 21st Century Schools	26,261
8519 Title V - Flexibility and Accountability	13,446
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,500
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$363,237</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,044,480</b>
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Act 1 Index (current): 5.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$3,046,840

Amount of Tax Relief for Homestead Exclusions \$518,820

Total Approx. Tax Revenue: \$3,565,660

Approx. Tax Levy for Tax Rate Calculation: \$3,968,706

Mckean

Total

2025-26 Data		
a. Assessed Value	\$201,674,650	\$201,674,650
b. Real Estate Mills	19.6900	
<b>I. 2026-27 Data</b>		
c. 2024 STEB Market Value	\$267,026,093	\$267,026,093
d. Assessed Value	\$201,559,460	\$201,559,460
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2025-26 Calculations</b>		
f. 2025-26 Tax Levy	\$3,970,974	\$3,970,974
(a * b)		
<b>2026-27 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$3,970,974	\$3,970,974
(f Total * g)		
i. Base Mills Subject to Index	19.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	88.31713%	88.31713%
k. Tax Levy Needed	\$3,968,706	\$3,968,706
(Approx. Tax Levy * g)		
<b>I. 2026-27 Real Estate Tax Rate</b>	<b>19.6900</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,968,706	\$3,968,706
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,449,886
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,046,840
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.2%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,046,840</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$518,820</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$3,565,660</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$3,968,706</b>	
	<b>Mckean</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	20.7138	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,175,062	\$4,175,062
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$17,751.26	
Number of Homestead/Farmstead Properties	1545	1545
Median Assessed Value of Homestead Properties		\$43,820

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Act 1 Index (current): 5.2%

<b>Calculation Method:</b>	<b>Rate</b>			
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,046,840</b>			
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$518,820</u></b>			
<b>Total Approx. Tax Revenue:</b>	<b>\$3,565,660</b>			
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$3,968,706</b>			
	<b>Mckean</b>		<b>Total</b>	

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$516,711	Lowering RE Tax Rate	\$0	\$516,711
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,109			\$2,109
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$518,820</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	201,559,460	19.6900	3,968,706			88.31713%	
<b>Totals:</b>	<b>201,559,460</b>		<b>3,968,706</b>	518,820 =	3,449,886 X	88.31713% =	3,046,840

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		12,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	17,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>17,000</b>

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	605,000	590,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	80,000	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>685,000</b>	<b>670,000</b>
<b>Total Act 511, Current Taxes</b>				<b>682,000</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>267,026,093 X</b>	<b>12</b>	<b>3,204,313</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u> Mckean	19.6900	19.6900	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.2%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,647,097
1200 Special Programs - Elementary / Secondary	2,562,511
1300 Vocational Education	338,017
1400 Other Instructional Programs - Elementary / Secondary	14,054
1800 Pre-Kindergarten	406,561
<b>Total Instruction</b>	<b>\$10,968,240</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	709,729
2200 Support Services - Instructional Staff	674,735
2300 Support Services - Administration	1,226,485
2400 Support Services - Pupil Health	351,706
2500 Support Services - Business	378,976
2600 Operation and Maintenance of Plant Services	1,298,998
2700 Student Transportation Services	978,410
2800 Support Services - Central	249,963
2900 Other Support Services	30,281
<b>Total Support Services</b>	<b>\$5,899,283</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	456,560
3300 Community Services	4,412
<b>Total Operation of Non-Instructional Services</b>	<b>\$460,972</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	65,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$65,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	765,769
5200 Interfund Transfers - Out	12,000
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,077,769</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,471,264</b>

2026-2027 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,886,848
200 Personnel Services - Employee Benefits	2,983,029
400 Purchased Property Services	8,500
500 Other Purchased Services	420,750
600 Supplies	346,670
800 Other Objects	1,300
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,647,097</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	913,570
200 Personnel Services - Employee Benefits	941,910
300 Purchased Professional and Technical Services	283,000
500 Other Purchased Services	415,500
600 Supplies	8,531
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,562,511</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	338,017
<b>Total Vocational Education</b>	<b>\$338,017</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,921
200 Personnel Services - Employee Benefits	3,733
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	600
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$14,054</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	206,145
200 Personnel Services - Employee Benefits	165,772
500 Other Purchased Services	14,084
600 Supplies	20,560
<b>Total Pre-Kindergarten</b>	<b>\$406,561</b>
<b>Total Instruction</b>	<b>\$10,968,240</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	387,755
200 Personnel Services - Employee Benefits	302,667
300 Purchased Professional and Technical Services	13,500
500 Other Purchased Services	1,000
600 Supplies	4,197
800 Other Objects	610
<b>Total Support Services - Students</b>	<b>\$709,729</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	125,291

2026-2027 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	161,233
300 Purchased Professional and Technical Services	173,907
500 Other Purchased Services	13,200
600 Supplies	140,454
700 Property	60,650
<b>Total Support Services - Instructional Staff</b>	<b>\$674,735</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	629,984
200 Personnel Services - Employee Benefits	490,851
300 Purchased Professional and Technical Services	22,365
400 Purchased Property Services	1,850
500 Other Purchased Services	53,380
600 Supplies	17,000
800 Other Objects	11,055
<b>Total Support Services - Administration</b>	<b>\$1,226,485</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	151,992
200 Personnel Services - Employee Benefits	126,864
300 Purchased Professional and Technical Services	61,550
400 Purchased Property Services	200
600 Supplies	10,970
800 Other Objects	130
<b>Total Support Services - Pupil Health</b>	<b>\$351,706</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	176,990
200 Personnel Services - Employee Benefits	147,807
300 Purchased Professional and Technical Services	46,869
400 Purchased Property Services	550
500 Other Purchased Services	1,200
600 Supplies	4,875
800 Other Objects	685
<b>Total Support Services - Business</b>	<b>\$378,976</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	387,633
200 Personnel Services - Employee Benefits	299,642
300 Purchased Professional and Technical Services	7,560
400 Purchased Property Services	257,115
500 Other Purchased Services	104,133
600 Supplies	242,600
800 Other Objects	315
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,298,998</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	967,360
600 Supplies	11,050
<b>Total Student Transportation Services</b>	<b>\$978,410</b>

<u>Description</u>	<u>Amount</u>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	122,868
200 Personnel Services - Employee Benefits	117,395
500 Other Purchased Services	9,700
<b>Total Support Services - Central</b>	<b>\$249,963</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	30,281
<b>Total Other Support Services</b>	<b>\$30,281</b>
<b>Total Support Services</b>	<b>\$5,899,283</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	153,474
200 Personnel Services - Employee Benefits	64,144
300 Purchased Professional and Technical Services	77,000
400 Purchased Property Services	6,050
500 Other Purchased Services	59,300
600 Supplies	31,198
700 Property	40,194
800 Other Objects	25,200
<b>Total Student Activities</b>	<b>\$456,560</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	3,512
800 Other Objects	900
<b>Total Community Services</b>	<b>\$4,412</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$460,972</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	65,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$65,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$65,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	68,174
900 Other Uses of Funds	697,595
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$765,769</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	12,000
<b>Total Interfund Transfers - Out</b>	<b>\$12,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	300,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,077,769
<b>TOTAL EXPENDITURES</b>	<b>\$18,471,264</b>

**Cash and Short-Term Investments**

**06/30/2026 Estimate**

**06/30/2027 Projection**

General Fund	7,125,000	7,589,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	315,000	15,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	328,000	298,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$7,768,000</b>	<b>\$7,902,000</b>
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**Long-Term Investments**

**06/30/2026 Estimate**

**06/30/2027 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2026 Estimate

06/30/2027 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,768,000</b>	<b>\$7,902,000</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	4,535,213	3,800,194
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	107,500	115,995
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,944,056	2,050,500
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,586,769</b>	<b>\$5,966,689</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2026 Estimate**

**06/30/2027 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$6,586,769</b>	<b>\$5,966,689</b>

**Short-Term Payables**

**06/30/2026 Estimate**

**06/30/2027 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$6,586,769</b>	<b>\$5,966,689</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	1,250	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$1,250</b>	
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$1,250</b>	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	1,000	
200 Personnel Services - Employee Benefits		250
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$1,250</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$1,250</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$1,250</b>	

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>6000 Revenue from Local Sources</b>		
<b>Total Revenue from Local Sources</b>	<b>\$1,250</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$1,250</b>	<b>\$0</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>6000 Revenue from Local Sources</b>		
6940 Tuition from Patrons	1,250	0
<b>Total Revenue from Local Sources</b>	<b>\$1,250</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$1,250</b>	<b>\$0</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,648,241
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,613,186
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,261,427</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,602,342</b>