

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

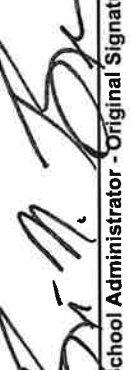
Date of Adoption of the General Fund Budget: 06/16/2026



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



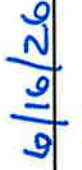
Chief School Administrator - Original Signature Required

Jeff S Wagner

Contact Person

jwagner@smethportschools.com

Email Address



Date



Date



Date

(814)887-5543

Extn :

Telephone

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2026-2027 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Smethport Area SD	COUNTY : McKean	AUN : 109427503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)?

Yes ☒

No ☐

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$18345825
Ending Unassigned Fund Balance	\$1497598
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.16%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.22.2024
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DUE DATE: AUGUST 15, 2026

FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/26
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$21,191.92 C x 2%: \$10,376.40	There are 148 properties below the value of the exclusion. An amount must be reallocated to meet the total amount of the exclusion allocation.
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$893,974.00 Function 1200, Object 200: \$905,192.00	The benefit cost now exceed the salaries of support staff individuals.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$125,291.00 Function 2200, Object 200: \$161,373.00	When the State account code changed for teacher tuition reimbursement to the 2200's it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceeded the salaries of the 2 professionals & 1 supp
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, increases in cyber charter education expenses and unanticipated inflationary costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund balance is used to provide cash flow during low revenue periods. The district would be forced to borrow money each May if it were not for the fund balance to cover expenses that occur before the June 1st Basic Education Subsidy is receive
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is used to offset the increases in PSERS, make up for loss real estate tax revenue, offset increased benefit costs, capital project designations, and offset debt service due to the lack of PlanCon.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	40,915	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,138,211	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,550,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,688,211</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,998,168	
7000 Revenue from State Sources	12,770,588	
8000 Revenue from Federal Sources	362,608	
9000 Other Financing Sources	214,461	
Total Estimated Revenues And Other Financing Sources		<u>\$18,345,825</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$26,034,036</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,091,354
6113 Public Utility Realty Taxes	4,000
6114 Payments in Lieu of Current Taxes - State / Local	165,000
6115 Payments in Lieu of Current Taxes - Federal	26,315
6120 Current Per Capita Taxes, Section 679	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,000
6150 Current Act 511 Taxes - Proportional Assessments	670,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	314,500
6500 Earnings on Investments	149,999
6700 Revenues from LEA Activities	21,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	527,000
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$4,998,168
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,855,054
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	889,610
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	28,750
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,000
7340 State Property Tax Reduction Allocation	516,711
7360 Safe Schools	121,580
7505 Ready to Learn Block Grant	945,883
7810 State Share of Social Security and Medicare Taxes	340,000
7820 State Share of Retirement Contributions	1,575,000
REVENUE FROM STATE SOURCES	\$12,770,588
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	248,441
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	26,785
8517 Title IV - 21st Century Schools	20,436
8519 Title V - Flexibility and Accountability	13,446
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,500
REVENUE FROM FEDERAL SOURCES	\$362,608
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	214,461
OTHER FINANCING SOURCES	\$214,461
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	18,345,825

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,091,354	
Amount of Tax Relief for Homestead Exclusions	<u>\$518,820</u>	
Total Approx. Tax Revenue:	\$3,610,174	
Approx. Tax Levy for Tax Rate Calculation:	\$4,019,096	
	Mckean	Total

2025-26 Data		
a. Assessed Value	\$201,674,650	\$201,674,650
b. Real Estate Mills	19.6900	
I. 2026-27 Data		
c. 2024 STEB Market Value	\$267,026,093	\$267,026,093
d. Assessed Value	\$201,559,460	\$201,559,460
e. Assessed Value of New Constr/ Renov	\$0	\$0
2025-26 Calculations		
f. 2025-26 Tax Levy	\$3,970,974	\$3,970,974
(a * b)		
2026-27 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$3,970,974	\$3,970,974
(f Total * g)		
i. Base Mills Subject to Index	19.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.31744%	88.31744%
k. Tax Levy Needed	\$4,019,096	\$4,019,096
(Approx. Tax Levy * g)		
I. 2026-27 Real Estate Tax Rate	19.9400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,019,096	\$4,019,096
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,500,276
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,091,354
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,091,354	
Amount of Tax Relief for Homestead Exclusions	<u>\$518,820</u>	
Total Approx. Tax Revenue:	\$3,610,174	
Approx. Tax Levy for Tax Rate Calculation:	\$4,019,096	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.7138	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,175,062	\$4,175,062
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,528.70	
Number of Homestead/Farmstead Properties	1545	1545
Median Assessed Value of Homestead Properties		\$43,820

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,091,354
Amount of Tax Relief for Homestead Exclusions	<u>\$518,820</u>
Total Approx. Tax Revenue:	\$3,610,174
Approx. Tax Levy for Tax Rate Calculation:	\$4,019,096
	Mckean
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$516,711	Lowering RE Tax Rate	\$0	\$516,711
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,109			\$2,109
Amount of Tax Relief from State/Local Sources				\$518,820

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
McKean	201,559,460	19.9400	4,019,096				88.31744%	
Totals:	201,559,460		4,019,096	-	518,820	=	3,500,276	X 88.31744% = 3,091,354
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	12,000			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	17,000	12,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						17,000	12,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	605,000	590,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	80,000	80,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						685,000	670,000	
Total Act 511, Current Taxes							682,000	
Act 511 Tax Limit -->					267,026,093	X	12	3,204,313
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u> Mckean	19.6900	19.9400	1.27%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.2%				

LEA : 109427503 Smethport Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,622,042
1200 Special Programs - Elementary / Secondary	2,506,197
1300 Vocational Education	338,017
1400 Other Instructional Programs - Elementary / Secondary	14,054
1800 Pre-Kindergarten	364,124
Total Instruction	\$10,844,434
2000 Support Services	
2100 Support Services - Students	710,078
2200 Support Services - Instructional Staff	674,875
2300 Support Services - Administration	1,222,890
2400 Support Services - Pupil Health	353,901
2500 Support Services - Business	379,152
2600 Operation and Maintenance of Plant Services	1,311,560
2700 Student Transportation Services	978,410
2800 Support Services - Central	249,503
2900 Other Support Services	30,281
Total Support Services	\$5,910,650
3000 Operation of Non-Instructional Services	
3200 Student Activities	456,560
3300 Community Services	4,412
Total Operation of Non-Instructional Services	\$460,972
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	765,769
5200 Interfund Transfers - Out	14,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,079,769
Total Estimated Expenditures and Other Financing Uses	\$18,345,825

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,880,405
200 Personnel Services - Employee Benefits	2,964,417
400 Purchased Property Services	8,500
500 Other Purchased Services	420,750
600 Supplies	346,670
800 Other Objects	1,300
Total Regular Programs - Elementary / Secondary	\$7,622,042
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	893,974
200 Personnel Services - Employee Benefits	905,192
300 Purchased Professional and Technical Services	283,000
500 Other Purchased Services	415,500
600 Supplies	8,531
Total Special Programs - Elementary / Secondary	\$2,506,197
1300 <u>Vocational Education</u>	
500 Other Purchased Services	338,017
Total Vocational Education	\$338,017
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,921
200 Personnel Services - Employee Benefits	3,733
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	600
Total Other Instructional Programs - Elementary / Secondary	\$14,054
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	186,290
200 Personnel Services - Employee Benefits	143,190
500 Other Purchased Services	14,084
600 Supplies	20,560
Total Pre-Kindergarten	\$364,124
Total Instruction	\$10,844,434
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	387,755
200 Personnel Services - Employee Benefits	303,016
300 Purchased Professional and Technical Services	13,500
500 Other Purchased Services	1,000
600 Supplies	4,197
800 Other Objects	610
Total Support Services - Students	\$710,078
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	125,291

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	161,373
300	Purchased Professional and Technical Services	173,907
500	Other Purchased Services	13,200
600	Supplies	140,454
700	Property	60,650
Total Support Services - Instructional Staff		\$674,875
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	626,704
200	Personnel Services - Employee Benefits	490,036
300	Purchased Professional and Technical Services	25,365
400	Purchased Property Services	1,850
500	Other Purchased Services	50,880
600	Supplies	17,000
800	Other Objects	11,055
Total Support Services - Administration		\$1,222,890
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	153,442
200	Personnel Services - Employee Benefits	127,609
300	Purchased Professional and Technical Services	61,550
400	Purchased Property Services	200
600	Supplies	10,970
800	Other Objects	130
Total Support Services - Pupil Health		\$353,901
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	176,990
200	Personnel Services - Employee Benefits	147,983
300	Purchased Professional and Technical Services	46,869
400	Purchased Property Services	550
500	Other Purchased Services	1,200
600	Supplies	4,875
800	Other Objects	685
Total Support Services - Business		\$379,152
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	387,633
200	Personnel Services - Employee Benefits	299,992
300	Purchased Professional and Technical Services	7,560
400	Purchased Property Services	257,115
500	Other Purchased Services	113,345
600	Supplies	245,600
800	Other Objects	315
Total Operation and Maintenance of Plant Services		\$1,311,560
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	967,360
600	Supplies	11,050
Total Student Transportation Services		\$978,410

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<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	122,446
200 Personnel Services - Employee Benefits	117,357
500 Other Purchased Services	9,700
Total Support Services - Central	\$249,503
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,281
Total Other Support Services	\$30,281
Total Support Services	\$5,910,650
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	153,474
200 Personnel Services - Employee Benefits	64,144
300 Purchased Professional and Technical Services	77,000
400 Purchased Property Services	6,050
500 Other Purchased Services	59,300
600 Supplies	31,198
700 Property	40,194
800 Other Objects	25,200
Total Student Activities	\$456,560
3300 <u>Community Services</u>	
600 Supplies	3,512
800 Other Objects	900
Total Community Services	\$4,412
Total Operation of Non-Instructional Services	\$460,972
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	68,174
900 Other Uses of Funds	697,595
Total Debt Service / Other Expenditures and Financing Uses	\$765,769
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	14,000
Total Interfund Transfers - Out	\$14,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,079,769
TOTAL EXPENDITURES	\$18,345,825

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Cash and Short-Term Investments

	06/30/2026 Estimate	06/30/2027 Projection
General Fund	7,125,000	7,589,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	315,000	15,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	328,000	298,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,768,000	\$7,902,000

Long-Term Investments

	06/30/2026 Estimate	06/30/2027 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,768,000	\$7,902,000

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable	4,535,213	3,800,194
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	107,500	115,995
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,944,056	2,050,500
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,586,769	\$5,966,689
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,586,769	\$5,966,689

<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,586,769	\$5,966,689

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	1,250	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$1,250	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$1,250	

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Special Programs - Elementary / Secondary			
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries		1,000	
200 Personnel Services - Employee Benefits		250	
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Other Instructional Programs - Elementary / Secondary		\$1,250	
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$1,250	
TOTAL EXPENDITURES	\$1,250	

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	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	1,250	0
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,976,152
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,712,059
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,688,211
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,029,126