

- [illegible]

- 16 Did the comparison of Public Education Information Management System (PEIMS) data to like i total variance of less than 3 percent of all expenditures by function? (If the school district fails rating that the school district may receive is 89 points, B = Above Standard Achievement.)
- 17 Did the external independent auditor report that the AFR was free of any instance(s) of material reporting and compliance for local, state, or federal funds and free from substantial doubt about going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the school district may receive is 79 points, C = Meets Standard Achievement.)
- 18 Did the external independent auditor indicate the AFR was free of any instance(s) of material n related to local, state, or federal funds? (The AICPA defines material noncompliance.)
- 19 Did the school district post the required financial information on its website in accordance with Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were
- 20 Did the school district's administration and school board members discuss any changes and/or board meeting within 120 days before the district adopted its budget?
- 21 Did the school district receive an adjusted repayment schedule for more than one fiscal year fo Program (FSP) funds because of a financial hardship?

DETERMINATION OF RATING

- A.** Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's
- B.** Determine the rating by the applicable number of points.

A = Superior Achievement

B = Above Standard Achievement

C = Meets Standard Achievement

F = Substandard Achievement

No Rating = A school district receiving territory that annexes with a school district ordered by Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory.

The school district receives an **F** if it scores below the minimum passing score, if it failed any critical items on the AFR or the data were not submitted on time for FIRST analysis.

CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 5, 6, 16, 17, 20, 21 disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned for any other indicator.

Determination of rating based on meeting ceiling criteria.

Indicator 4 (Timely Payments) - School district was issued a warrant hold.

Indicator 5 (Total Net Position) - Negative total net position and do not have 7% or more or 1,000 or more students in membership over 5 years.

Indicator 6 (Average Change in Fund Balance) - Response to indicator is *No*.

Indicator 16 (PEIMS to AFR) - Response to indicator is *No*.

Indicator 17 (Material Weaknesses) - Response to indicator is *No*.

Indicator 20 (Property Values and Tax Discussion) - Response to indicator is *No*.

Indicator 21 (FSP Repayment Plan) - Response to indicator is *Yes*.

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