



DEBT PROFILE & DEBT CAPACITY ANALYSIS
UNLIMITED TAX SCHOOL BUILDING BONDS SERIES, 2026

March 17, 2026

ESTRADA  **HINOJOSA**
A DIVISION OF TRB CAPITAL MARKETS

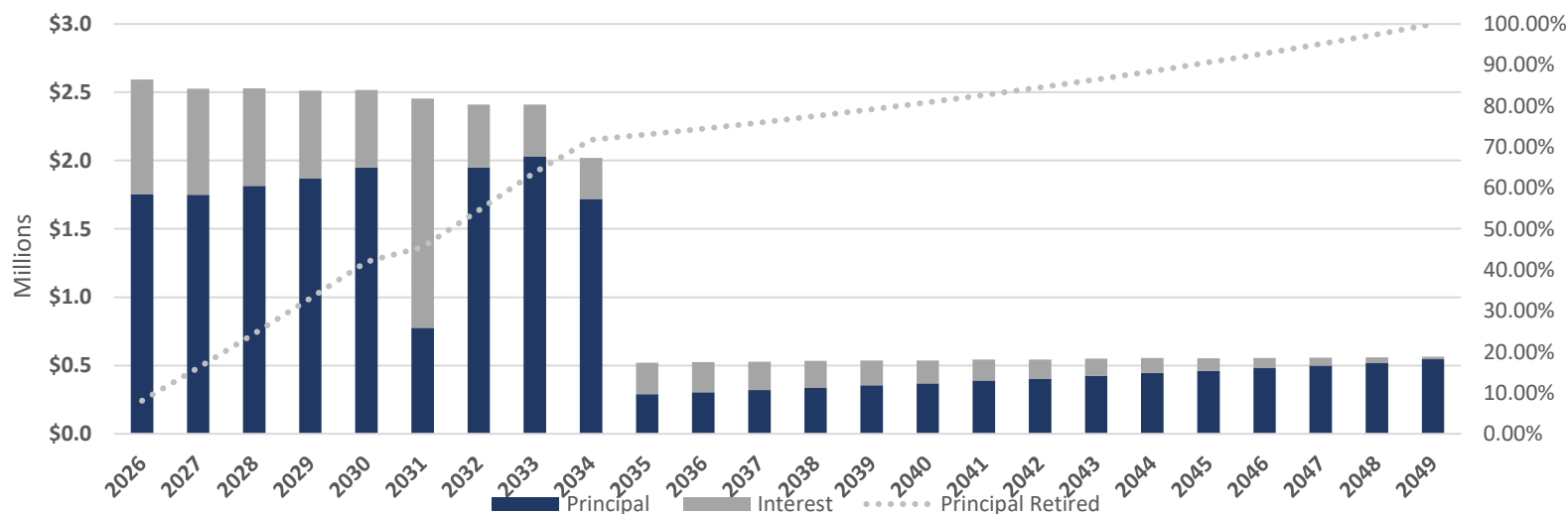
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Debt Profile Summary

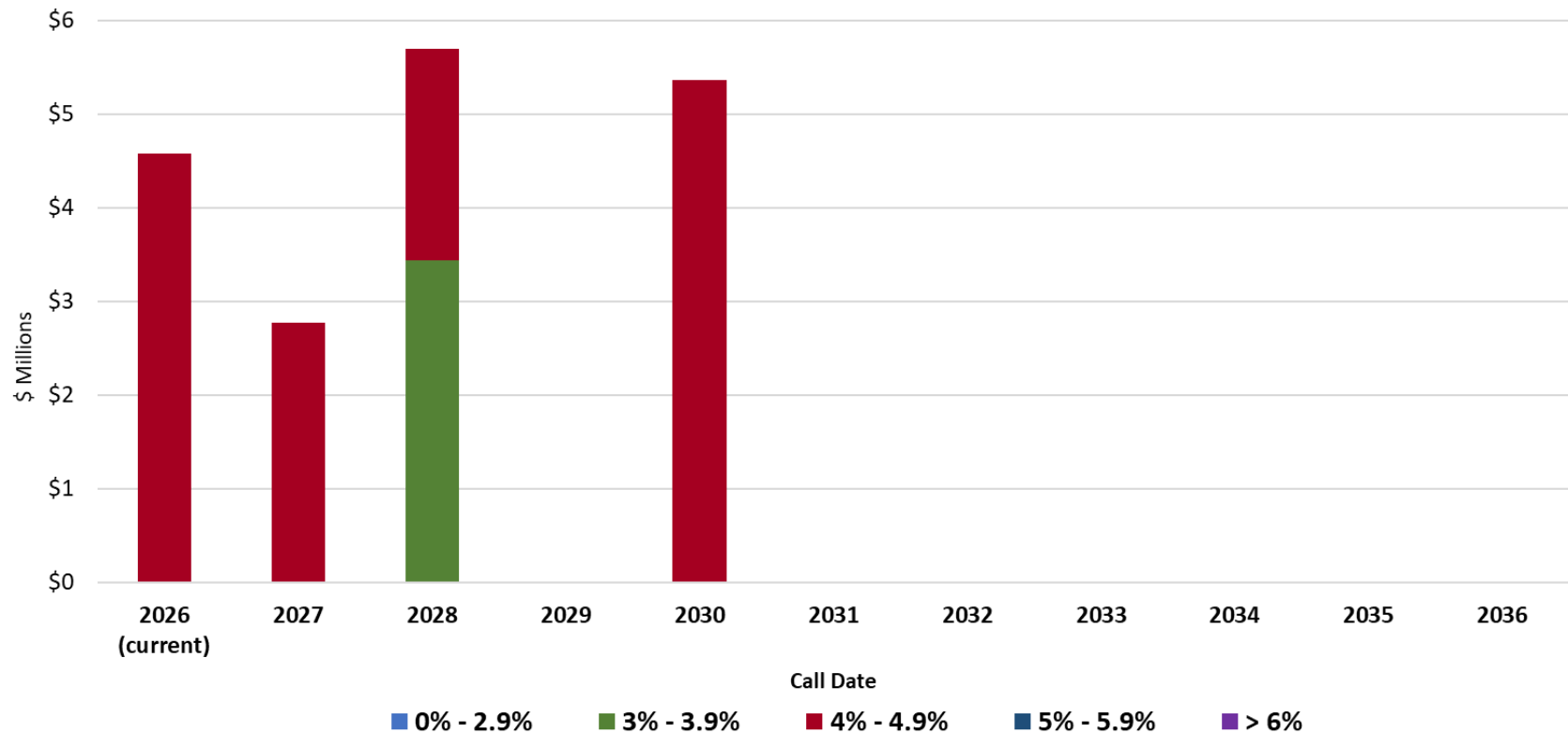
Debt Outstanding FYE 8/31/2025			
Series	Par Outstanding	Amount Callable	Call Date
U/L Tax Refunding Bonds, Series 2011A	\$ 25,000	\$ -	Non-Callable
U/L tax refunding Bonds, Series 2016	5,215,000	4,580,000	8/15/2026
U/L Tax Refunding Bonds, Series 2017	4,470,000	2,775,000	8/15/2027
U/L Tax School Building Bonds, Series 2019	6,215,000	5,695,000	8/15/2028
U/L Tax School Building and Ref Bonds, Series 2020	5,840,000	5,365,000	8/15/2030
Total \$ 21,765,000		\$18,415,000	

Historical Tax Rate					
Fiscal Year	2021	2022	2023	2024	2025
M&O	\$0.9664	\$0.9634	\$0.9331	\$0.7892	\$0.6669
I&S	0.3397	0.3338	0.3077	0.3077	0.4500
Total	\$1.3061	\$1.2972	\$1.2408	\$1.0969	\$1.1169

Bond Rating	
S&P	A
Moody's	NR
Fitch	NR



Debt Profile Callable Coupons



Debt Capacity Analysis

\$32mm/30-year Bond Issue Level Debt Service

FYE	NET OUTSTANDING DEBT						NEW MONEY			TOTAL		
	Taxable	Assessed	I&S	% Collected	Debt Service	Supported I&S Tax Rate	Series 2026		I&S Tax Rate Impact	Total Projected Debt Service	Calculated I&S Tax Rate	
	Assessed	Value					DEBT SERVICE					
	Value	Growth					2026	TOTAL				
	2024	1,061,956,260					12.547%	\$ 0.3077				
2025	1,138,383,483	7.197%	0.4500	92%		Level Debt Service						
2026	1,116,126,617	0.000%	0.4500	92%	\$ 2,592,831	0.2525	\$ -	\$ -	\$ -	\$ 2,592,831	\$ 0.2525	\$ 0.1975
2027	1,116,126,617	0.000%	0.4500	92%	2,525,981	0.2460	2,051,011	2,051,011	0.1997	4,576,993	0.4457	0.0043
2028	1,116,126,617	0.000%	0.4500	92%	2,529,581	0.2463	2,050,038	2,050,038	0.1996	4,579,619	0.4460	0.0040
2029	1,116,126,617	0.000%	0.4500	92%	2,511,981	0.2446	2,049,738	2,049,738	0.1996	4,561,719	0.4442	0.0058
2030	1,116,126,617	0.000%	0.4500	92%	2,517,181	0.2451	2,053,063	2,053,063	0.1999	4,570,244	0.4451	0.0049
2031	1,116,126,617	0.000%	0.4500	92%	2,454,181	0.2390	2,049,738	2,049,738	0.1996	4,503,919	0.4386	0.0114
2032	1,116,126,617	0.000%	0.4500	92%	2,409,181	0.2346	2,050,038	2,050,038	0.1996	4,459,219	0.4343	0.0157
2033	1,116,126,617	0.000%	0.4500	92%	2,411,181	0.2348	2,053,688	2,053,688	0.2000	4,464,869	0.4348	0.0152
2034	1,116,126,617	0.000%	0.4500	92%	2,019,981	0.1967	2,050,413	2,050,413	0.1997	4,070,394	0.3964	0.0536
2035	1,116,126,617	0.000%	0.4500	92%	521,181	0.0508	2,050,488	2,050,488	0.1997	2,571,669	0.2504	0.1996
2036	1,116,126,617	0.000%	0.4500	92%	524,581	0.0511	2,048,638	2,048,638	0.1995	2,573,219	0.2506	0.1994
2037	1,116,126,617	0.000%	0.4500	92%	527,381	0.0514	2,049,863	2,049,863	0.1996	2,577,244	0.2510	0.1990
2038	1,116,126,617	0.000%	0.4500	92%	534,581	0.0521	2,048,888	2,048,888	0.1995	2,583,469	0.2516	0.1984
2039	1,116,126,617	0.000%	0.4500	92%	535,981	0.0522	2,050,713	2,050,713	0.1997	2,586,694	0.2519	0.1981
2040	1,116,126,617	0.000%	0.4500	92%	536,781	0.0523	2,050,063	2,050,063	0.1996	2,586,844	0.2519	0.1981
2041	1,116,126,617	0.000%	0.4500	92%	543,381	0.0529	2,051,938	2,051,938	0.1998	2,595,319	0.2527	0.1973
2042	1,116,126,617	0.000%	0.4500	92%	544,256	0.0530	2,051,063	2,051,063	0.1997	2,595,319	0.2527	0.1973
2043	1,116,126,617	0.000%	0.4500	92%	549,581	0.0535	2,052,438	2,052,438	0.1999	2,602,019	0.2534	0.1966
2044	1,116,126,617	0.000%	0.4500	92%	554,181	0.0540	2,050,788	2,050,788	0.1997	2,604,969	0.2537	0.1963
2045	1,116,126,617	0.000%	0.4500	92%	553,056	0.0539	2,051,113	2,051,113	0.1998	2,604,169	0.2536	0.1964
2046	1,116,126,617	0.000%	0.4500	92%	555,969	0.0541	2,053,138	2,053,138	0.1999	2,609,106	0.2541	0.1959
2047	1,116,126,617	0.000%	0.4500	92%	558,138	0.0544	2,051,588	2,051,588	0.1998	2,609,725	0.2542	0.1958
2048	1,116,126,617	0.000%	0.4500	92%	559,563	0.0545	2,049,431	2,049,431	0.1996	2,608,994	0.2541	0.1959
2049	1,116,126,617	0.000%	0.4500	92%	565,244	0.0550	2,049,350	2,049,350	0.1996	2,614,594	0.2546	0.1954
2050	1,116,126,617	0.000%	0.4500	92%	-	-	2,051,100	2,051,100	0.1997	2,051,100	0.1997	0.2503
2051	1,116,126,617	0.000%	0.4500	92%	-	-	2,049,438	2,049,438	0.1996	2,049,438	0.1996	0.2504
2052	1,116,126,617	0.000%	0.4500	92%	-	-	2,049,363	2,049,363	0.1996	2,049,363	0.1996	0.2504
2053	1,116,126,617	0.000%	0.4500	92%	-	-	2,050,631	2,050,631	0.1997	2,050,631	0.1997	0.2503
2054	1,116,126,617	0.000%	0.4500	92%	-	-	2,053,000	2,053,000	0.1999	2,053,000	0.1999	0.2501
2055	1,116,126,617	0.000%	0.4500	92%	-	-	2,051,225	2,051,225	0.1998	2,051,225	0.1998	0.2502
2056	1,116,126,617	0.000%	0.4500	92%	-	-	2,050,306	2,050,306	0.1997	2,050,306	0.1997	0.2503
2053	1,116,126,617	0.000%	0.3077	92%	-	-	-	-	-	-	-	0.3077
Total					\$ 30,135,938		\$ 61,522,280	\$ 61,522,280		\$ 91,658,218		



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