

**GENERAL APPROPRIATIONS RESOLUTION FOR RATIFICATION
BY THE BOARD OF DIRECTORS OF FAXON ACADEMY**

Resolved, that this resolution shall be the general appropriations for the General Fund of Faxon Academy for the 2026-2027 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2026-2027 is as follows:

Revenue		
Local	\$	15,000
State		2,487,202
Federal		134,555
Other Transactions and Financing Sources		149,804
Total Revenue and Other Transactions	\$	2,786,561
Estimated Fund Balance at July 1 Available to Appropriate		156,707
Total Available to Appropriate	\$	2,943,268

Be it further resolved, that \$ 2,713,332 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	817,193
Added Needs		483,807
Support Services:		
Pupil		65,767
Instructional Staff		146,257
General Administration		296,692
School Administration		189,734
Business		25,661
Operations/Maintenance		571,122
Transportation		51,900
Central		47,826
Community Services		11,100
Debt Service Principal Retirement		5,906
Other Financing Sources (Uses)		
Fund Modifications		368
Total Appropriated	\$	2,713,332
Fund Balance June 30, 2027, estimated	\$	229,936

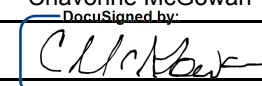
Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly ratified by the Faxon Academy Board of Directors at a properly noticed open meeting held on July 15, 2026, at which meeting a quorum was present.

By:

Chavonne McGowan DocuSigned by:  B82A96E98680412...	Board President Printed name, position Board President Signature, position 7/17/2026 Date
---	--

Certificate Of Completion

Envelope Id: 17540F73-1A65-8F5C-83A6-3D313D40961B

Status: Completed

Subject: Complete with Docusign: Faxon Academy Ratified 26-27 Budget Resolution.pdf

Source Envelope:

Document Pages: 1

Signatures: 1

Envelope Originator:

Certificate Pages: 4

Initials: 0

Karen L. Pond

AutoNav: Enabled

29777 Telegraph, Ste 2120

Envelopeld Stamping: Enabled

Southfield, MI 48034

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

k.pond@gpssolutions.us

IP Address: 2607:fb91:4c1d:

Record Tracking

Status: Original

Holder: Karen L. Pond

Location: DocuSign

7/17/2026 7:33:53 AM

k.pond@gpssolutions.us

Signer Events

Chavonne McGowan

camcgowan97@yahoo.com

Board President

Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:

B82A96E98680412...

Signature Adoption: Drawn on Device
Using IP Address: 2600:387:15:6a11::5
Signed using mobile

Timestamp

Sent: 7/17/2026 7:34:32 AM

Viewed: 7/17/2026 8:14:25 AM

Signed: 7/17/2026 8:14:42 AM

Electronic Record and Signature Disclosure:

Accepted: 7/17/2026 8:14:25 AM

ID: 5643d262-64af-41f6-9ba0-977b202894a7

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

7/17/2026 7:34:32 AM

Certified Delivered

Security Checked

7/17/2026 8:14:25 AM

Signing Complete

Security Checked

7/17/2026 8:14:42 AM

Completed

Security Checked

7/17/2026 8:14:42 AM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, GPS Solutions LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact GPS Solutions LLC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: t.caldwell@gpssolutions.us

To advise GPS Solutions LLC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at t.caldwell@gpssolutions.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from GPS Solutions LLC

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to t.caldwell@gpssolutions.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with GPS Solutions LLC

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to t.caldwell@gpssolutions.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify GPS Solutions LLC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by GPS Solutions LLC during the course of your relationship with GPS Solutions LLC.