

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2025-2026 is as follows:

Revenue			
	Local	\$	15,000
	State		2,190,392
	Federal		134,555
	Other Transactions and Financing Sources		149,804
	<b>Total Revenue and Other Transactions</b>	<b>\$</b>	<b>2,489,751</b>
	Estimated Fund Balance at July 1 Available to Appropriate		200,000
	<b>Total Available to Appropriate</b>	<b>\$</b>	<b>2,689,751</b>

Be it further resolved, that \$ 2,537,983 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
	Instruction:		
	Basic Programs	\$	745,923
	Added Needs		483,807
	Support Services:		
	Pupil		65,767
	Instructional Staff		146,257
	General Administration		259,597
	School Administration		184,232
	Business		23,541
	Operations/Maintenance		511,760
	Transportation		51,900
	Central		47,826
	Community Services		11,100
	Debt Servicing Principal Retirement		5,906
	Other Financing Sources (Uses)		
	Fund Modifications		368
	<b>Total Appropriated</b>	<b>\$</b>	<b>2,537,983</b>
	Fund Balance June 30, 2026, estimated	\$	151,768

Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on February 24, 2026, at which meeting a quorum was present.

By: Chavonne McGowan Board President, Printed name, position  
 Board President, Signature, position  
2/27/2026 Date